The last quarter of 2009 proved to be exciting for NUS Business School. We did well in various rankings by independent agencies, thus re-affirming the excellent quality of our programmes and research.

Eduniversal ranked us tops among all business schools in Asia in their 2009 rankings. We were also rated 25th in the Eduniversal Global Top 100 Business Schools and have been awarded five Palmes, the highest category possible.

The Financial Times has ranked our CEMS MIM the top Master’s in Management programme in the world for the first time, with the MIM also emerging as the top programme for combined international results.

The Centre for Science and Technology Studies (CWTS) at Leiden University placed NUS 8th globally in terms of research, with the “Bibliometric Profiles of Management Research in the Economics University 1999 - 2006” study. We are the only Asian university in the top 10 and the first of three Asian schools in the top 50 in specialisations. NUS came in 41st, 91st and 44th in the areas of Management, Science and Information System (MIS), Strategy, and Management respectively.

The Financial Times Executive MBA 2009 rankings placed our Asia-Pacific Executive Master of Business Administration programme top 11 in the world, an unprecedented achievement for a Singapore business school.

The Economist Intelligence Unit’s (EIU) MBA rankings has put us 89th in the world. We are in the top 20 for our education experience and post-graduation salary increase.

Visit our website for more details.
A historic moment took place as over 80 faculty and staff went on a symbolic walk to the new Business School premises, led by Prof Bernard Yeung, Dean, and Stephen Riady Distinguished Professor. A ribbon-cutting ceremony at the entrance of the 2nd floor linked us to the celebratory atmosphere of the old hand. A mix of fine and easy viewing followed as everyone excitedly went to their respective offices for a snack peak.

Earlier, at the bun Sat Sin Auditorium, Prof Kelvin Singh, Deputy Dean and Chairman of the Building Committee, spoke briefly on our building project. Ranking the many colleagues who were involved in the various aspects of the project over the past few years.

A Step Towards New Collaborations

In October, we hosted the delegation from the University of St. Gallen, Switzerland, and co-signed a Memorandum of Understanding (MOU) for more collaborations in academic programmes, research and exchanges. Among the guests were Mr Stefan Kölliker, Minister of Education for the state of St. Gallen.

In December, we also co-signed our partnership with McIntosh School of Commerce, PolyU, and the Executive Committee of the Indian School of Management and Entrepreneurship, as well as Mr Peter A. Mann, Associate Dean for Global Initiatives were present for this significant occasion.

Opening the Doors of the Mocharte Riady Building

As part of our 45th anniversary Business Thought Dialogue Series, NUS Business School is organizing talks, with key speakers from our Management Advisory Board. The first session, “Is Everyone a Leader?” jointed Mr Budi Tan Ya, Senior Advisor, McKinsey & Co and founder of McKinsey Centre for Asia Leadership.

Mr Budi shared his thoughts on what makes a leader, understanding the passion, determination, strength and integrity required, with few becoming great and respected leaders.

Many Guest Meics, a BBA and Master in Public Policy student and the President of NUS Students in Free Enterprise (SIFE), commented, “It was an enriching experience and the opportunities for learning and growth are boundless. Learning with the likes of gurus, business leaders, and professionals is an enriching experience that is comparable to the famous Harvard Business School, which I hope every student of the institute can have in a life time.”

Collaborating with Temasek Foundation and Ateneo de Manila University in Philippines

We are very pleased to note that the Temasek Foundation has awarded a grant of $592,530 to enable NUS Business School to jointly fund a double degree MBA programme, which aims to provide a unique platform for the growth of business and management in the two top universities of China and Philippines. This MOU also saw the formation of a steering committee, with Mr. Carl Kim, Temasek Foundation Chairperson, Mr. Philip Yeo, Temasek Holdings Board Member, President & CEO of COSCO, and Dr. Edgardo Kennedy, USC, who will provide a high-level advisory board to oversee and manage the implementation of the programme.

Another initiative under the 45th anniversary Business Thought Leadership Series is the upcoming NUS Business School – The Business Times CEO Luncheon Series. Organised by Corporate Relations & Communications, this initiative serves as a platform for industry captains and academics to interact and share their views. The first event was held in September, bringing together a panel of captains who commented on ‘The Recovery: is it fit for Real?’. The panel included Dr Chea Hik Bin, Economist and Director, Head of Singapore Research, Asia-Pacific Equity Research from Citi; Mr Chang Tze Chek, banker and the Head of Advisory and Deputy Head of Coverage, Asia-Pacific, HSBC; and Prof Bernard Young, Dean and Stephen Riady Distinguished Professor. The moderator was Mr Vikram Khanna, Associate Editor of The Business Times.

The three panelists shared their insights and perspectives on whether the global economy is on the road to recovery. Despite Dr Cha’s and Mr Chang’s optimism based on various factors, Prof Yeung pointed out that the real challenges would come about when stimulus measures are withdrawn.

A third Memorandum of Understanding between NUS Business School and Guanghua School of Management, Peking University, marked ten years of a solid partnership. The signing ceremony was held in Beijing, China.

With this third MOU, the two schools will continue to offer the NUS-PKU full-time Double Degree MBA programme, which provides a unique platform for the growth of business and management in the two top universities of China and Philippines. The two schools will also ratify another MOU between them. This new agreement registers a strategic alliance between the two schools to foster international understanding, development and leadership in stimulating and supporting educational, professional and creative careers and projects in the field of management research and education among the students, faculty, staff and business communities of the two institutions.

As an auspicious commemoration to promote this, a symposium entitled “Towards an Asian Renaissance: The Rise of China” was organized in Singapore in collaboration with Ateneo de Manila University, Asian Institute of Management, and The Straits Times.

In the previous issue under this story - Taking a step towards the future, we would like to clarify that Temasek Foundation did not provide any funding for the project as of the date of print. The exploratory trip to Manila, which involved trips to the business schools, was funded by the Centre for Social Entrepreneurship and Philanthropy.

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In another of the Leadership Dialogue series, Mr Hadi F. Ibraheem, Deputy Chairman of NUS Business School Management Advisory Board as well as member of the NUS Board of Trustees, gave his insights on the fundamentals of values and the roles of ethics in the business world. He said that every member of the NUS Board of Trustees, gave his input to ensure that globalisation is sustained.

Philippines, was funded by the Centre for Social Entrepreneurship and Philanthropy. In the previous issue under this story – Temasek Foundation fosters future collaborative initiatives – we would like to... Temasek Foundation did not provide any funding for the project as of the date of print. The exploratory trip to Manila, which involved trips to the business schools, was funded by the Centre for Social Entrepreneurship and Philanthropy.
Addressing Extreme Risk

The Centre for Social Entrepreneurship and Philanthropy (CSERP) was officially launched in August with the aim to advance social entrepreneurship and philanthropy research in Singapore. The centre hosts opportunities for full-time business students to carry out consulting projects with social service organizations, social enterprises and corporate sectors. It also aims to strengthen, strategize, brand, marketing and managing their cash flows and other business-related aspects.

At the launch, Mr. Keith Chua, Co-Trustee of the Mec Loo Soon Chuan Trust Fund, presented the gift of $1.5 million, which will go toward the Centre’s efforts to promote research on social entrepreneurship and philanthropy. It also seeks to enhance the communication and development efforts of the university’s students, alumni, staff and others.

CSERP’s involvement in community development extends to co-founding a student project to promote public awareness of social entrepreneurship and philanthropy. The project, called Venture Philanthropy, is a Volunteer Service Programme managed by YMCA Singapore, providing training for managers, executives and volunteers of two-profit organisations in Singapore to influence their potential in the field.

Entrepreneurship and Philanthropy

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Conference on Corporate Governance and Institutions

Jointly organised by the Corporate Governance and Financial Reporting Centre and the Department of Finance, the Conference on Corporate Governance and Institutions was held at the NUS East Bridge Hotel. A total of 80 academic and practitioners from NUS, A*STAR, Ministry of Education, Ministry of Finance, Ministry of Labour and other organisations attended the conference. The keynote speaker for the opening ceremony was Tan Sri Dr. Yew Kit Tuck, former CEO of Singapore Exchange Limited, who also chaired the conference. The final panel was moderated by Dr. Jenny Lam, Professor of Management and Business, and included Past President of the Asian Society for Corporate Governance, Dr. Frank Allen from the University of Chicago.

The conference covered a wide range of topics, including issues of corporate governance, institutional investors, stakeholder management, executive compensation, and the influence of corporate governance on company performance. The conference also featured a panel discussion on the role of institutional investors in corporate governance and the impact of different governance structures on company performance.

At the recent CSR Summit in October, Adjunct Assoc Prof Mak Yuen Teoh of the Hedge Fund Management Office, who was a panelist in the panel on "CSR and Corporate Governance in Singapore" shared his views on the importance of CSR in enhancing the reputation and reputation of companies.

Corporate Social Responsibility for Sustainability and Success

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According to Prof Michael Flood from the Department of Management and Organization, whose study has been selected by the Journal of Organizational Behavior, as the top five most influential articles published since its inception in 1990, it was co-authored with Prof Paul E. Sorensen from the University of Florida. Dr. Poon Chin Fook, professor of Finance, took second prize in the Best Paper Award category at the Global Chinese Real Estate Congress (GCREC) Annual Conference held in Beijing.

The Spanish Marketing Association is a non-profit organisation that offers a network for the exchange of knowledge at both the national and international levels.

Best Paper Award

A paper by Dr Zhang Xiaofei of the Department of Finance, took second prize in the Best Paper Award category at the Global Chinese Real Estate Congress (GCREC) Annual Conference held in Beijing. Dr. Zhang Xiaofei’s paper, “Effective Corporate Governance in Chinese Listed Real Estate Firms” won from among 350 entries. The paper was launched at the Guest Lecture and keynote speaker at the summit, Dr. Gao Kin Yong, Minister for Manpower.

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A Stellar BBA Performance

Our BBA undergraduates, Chen Zhouan, Tuq Yongru, Hong Dengkong and Ng Shu Yon Carolin did us proud in two case competitions.

The inaugural NUS-DBS International Case Competition, sponsored by Hyflux Ltd was held in November. The invited teams were announced by judges from NUS Business School, Boston Consulting Group, Hyflux, PwC, Advisory and Fullerton Fund Management. After an intensive round of presentations and a flurry of questions from the judges, our BBA team emerged runners-up.

The same team also rallied with 13 Undergraduate teams from international business schools and came in first runner-up in the Thammasat Undergraduate Business Challenge.}

Congratulations to Tay Shi Jia and Bai Zhiyong who scorched their way through the 2nd edition of the Tata Crucible Quiz held in October at Suntec, Singapore.

Tata Group’s annual quiz brings together the sharpest young Singaporean minds in a business quiz that put their skill of deduction with multiple rounds of audio-visual questions from the world of business administered to participants in teams of two.

Inaugural Competition Challenges Perception

Members of the public were at the Plaza of the National Library in September witnessed the successful conclusion of the inaugural X-Sigora Competition titled, ‘Rethinking Perceptions about Mental Health Issues’. The rationale was to change how society perceives individuals coping with mental health issues at the grassroots level.

Being leaders of the future, students are asked change motivators, since a change in these views will carry forward.

Competition had to propose ideas for a marketing campaign that would promote key messages that are not different from others, they should be advised to seek help because there is no shame in seeking treatment to improve one’s quality of life.

The event was jointly organised by students from the NUS Business School, Centre of Community Development, Youth and Sports. The event raised much awareness for Social Entrepreneurship and Philanthropy (CSEP), Dignity Links Limited as well as the Fudan School of Management.

The competition was gracefully won by Ms Yu Foo Yee Shuen, Minister of State, Ministry of Community Development, Youth and Sports. The event raised much awareness for companies, closing with a five-point justification of CSR: it has moral mean for companies, closing with a five-point justification of CSR: it has moral mean for companies, closing with a five-point justification of CSR: it has moral mean for companies, closing with a five-point justification of CSR: it has moral mean for companies, closing with a five-point justification of CSR: it has moral mean for companies, closing with a five-point justification of CSR: it has moral mean for companies, closing with a five-point justification of CSR: it has moral mean for companies, closing with a five-point justification of CSR: it has moral mean for companies, closing with a five-point justification of CSR: it has moral mean for companies, closing with a five-point justification of CSR: it has moral mean for companies, closing with a five-point justification of CSR: it has moral mean for companies, closing with a five-point justification of CSR: it has moral.
Trade Policies and Shifting Sands in Business

Trade protection policies of some countries have caused MNCs to shift their business to other countries, bringing multi-billion dollar investments and employment opportunities to many.

Our MBA students had the rare opportunity to meet three distinguished guests with extensive experience in the field. They were Professor Lawrence Lau, who is the dean of the Faculty of Business at The Hong Kong University of Science and Technology; Mr. Peter Ong, former International President of Caterpillar Inc.; and Mr. Kevin Thompson, President of Caterpillar Asia and Chairman of Caterpillar India.

Representative speakers from Caterpillar and ISF gave a candid view of how trade and government policies impacted their company’s strategies. When asked how to offer a free trade agreement to consumers while still safeguarding social welfare, Mr. Ong replied that US Trade. Representatives from Vietnam responded that businesses need to maintain discipline with their workers and customers. Both parties need to come to compromise and balance their needs. Ambassador Susan Schwab adds, “If you are not moving forward you are not standing still, you are moving backwards”.

When 'Farewell' Doesn’t Mean ‘Goodbye’

It is not often that one gets to celebrate Diwali, the most awaited and anticipated of Indian festivals, also known as the ‘Festival of Lights’, amid such a diverse culture of people and with the same vigour and enthusiasm as in India.

Imbuing the Competitive Spirit

Business case competitions form an integral part of the MBA MIA experience, providing students with a platform to challenge themselves across the globe. The competition also provides the added benefits of forming networks with other business aspirants and traveling to foreign destinations.

Forging Steely Links

In September, BIZ Career Service can run into networking events, Connections and Relations, to bring MBA and BBA students and recruiters together.

Reliance in the New World

In an in-first-ever open dialogue between the School’s alumni and students, the inaugural NUSB Town Hall Dialogue session was held in October with over 90 BBA students and alumni attending. The topic of the evening was “Staying Relevant in the New World.”

The dialogue touched on the skills, competencies and key qualities that make one stand out and remain relevant today’s dynamic environment. Board members generously shared their industry knowledge, experience, connections, and what they have learned that adds value, to discover one’s strengths to capitalize on them.

Expert Guidance for SM Es

In Appreciation of Those Who Served

In Appreciation of Who Served

Over 100 office bearers, alumni, students and guests of the NUS Business School gathered for an evening of accolades, food and merriment in celebration of a successful 2009. They were hosted by the NUS Business School Global Alumni Network Office.

Imbuing Business Sense

A new tradition was created with The Alumni Conference 2009 being held in conjunction with the business school’s annual alumni conference, an idea conceived by Prof Bernard Yeung, Dean and Stephen Riady Distinguished Professor. Organized by the Global Alumni Network Office and supported by NUS Business School Alumni Association, MBA – NUS, Mandarin Alumni, Bizad Club and NUS MBA Student Council, there was a turnout of about 100 people in attendance.

The Alumni Conference featured four prominent speakers: Ms Teresa Lim, Managing Director of IBM Singapore, Mr. Jonathon Chua, CEO of the Singapore International Chamber of Commerce and Mr. Charles Yang, Senior Client Partner of Korn/Ferry International. The speakers and participants provided an invaluable talking point on the economic outlook following last year’s global financial meltdown and the challenges ahead among other thought-provoking topics.

The close of the conference meant kickoff for the Oktoberfest, with networking and camaraderie, the keynote of the day along with much gathering and exchange between old and new members letting their hair down and enjoying a welcome break from the rigours of business school life.

NUS Business School

Quarterly Report Sep - Dec 2009

Quarterly Report Sep - Dec 2009
The Dean’s Luncheon

Over 100 alumni and friends came together for the Dean’s Luncheon and Forum in Jakarta, in December 2009. We had Prof Dean Jia-Chuan, Cycle and Carriage Professor of Finance and Director of the Risk Management Institute, speak on “Beyond the Financial Crisis – The Case for a Standard Asian Currency”.

He provided valuable insights and insights into the current economic situation and future trends. His opinions on future trends.

We also had our Asia-Pacific MBA (Chinese) Advisory Board members and alumni who could find out more about this course, while catching up with fellow alumni.

Fulfilling Hope

The opening of the NUS Shatian Hope Primary School in Sanqiu Province in 2008 marked the replacement of the earthquake-stricken Fujian Village Elementary School and more plans are being made to extend the support through sponsorship by the Centre for Social Entrepreneurship and Philanthropy (CSEP) and VNAJ Singapore. In August, seven members from CSEP, along with a representative of NUS alumni in Shenzhen, Mr Yang Li Xin, visited Shenzhen for an overview of the situation a year after the primary school was built.

Our staff from Singapore and Shanghai Office visiting the NUS Shatian Hope School, that was officially completed in 2008. Our staff from Singapore and Shanghai Office visiting the NUS Shatian Hope School, that was officially completed in 2008.

The first annual nationwide board meeting attended by all NUS Business School’s members of the alumni networks exchanging ideas during the meeting.

Advisory Board, Mr Du Hai Bo, expressed confidence in the network’s cohesion and more plans are being made to extend the support through sponsorship by the Centre for Social Entrepreneurship and Philanthropy (CSEP) and VNAJ Singapore. In August, seven members from CSEP, along with a representative of NUS alumni in Shenzhen, Mr Yang Li Xin, visited Shenzhen for an overview of the situation a year after the primary school was built.

Shining in Research

Our alumni, Asst Prof Shirish C. Srivastava, who is now at the HEC School of Management in Paris, has now at the HEC School of Management in Paris, has now at the HEC School of Management in Paris, has now at the HEC School of Management in Paris, has been awarded the Granville DeSantis Dissertation Award for the best doctoral dissertation paper in OrganisATIONAL Communication and Information Systems. He was also the OECD disbursement committee for the academy-wide William H. Newman award this year.

Concretising Collaboration in China

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Organised by NUS Business School and NUS Business School Northern China Advisory Board, Mr Du Hai Bo, expressed confidence in the network’s cohesion and more plans are being made to extend the support through sponsorship by the Centre for Social Entrepreneurship and Philanthropy (CSEP) and VNAJ Singapore. In August, seven members from CSEP, along with a representative of NUS alumni in Shenzhen, Mr Yang Li Xin, visited Shenzhen for an overview of the situation a year after the primary school was built.

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Funding Transformation

The 4th NUS Mandarin Management Forum for Entrepreneurs spotlighted the importance of redefining organisations in a changing environment, taking the pointers from leading corporations. The call is for organisations to prepare themselves for the upturn by upgrading their capabilities.

One student, who received the Poh Boon Poh Bursary Award, the money will be a boon for both her studies and family. "Coming from a large family of six with only my father who is a fishmonger as the sole breadwinner, I understand the hardship he goes through in order to support my tertiary education," she said. "My current goal is to study hard and find a good job to help my father and the family."

The biannual NUS Alumni Awards accord recognition to remarkable alumni who have made significant contributions to both their alma mater and to society at large. 20 such individuals were acknowledged for their contributions.

Mooting Transformation

The 4th NUS Mandarin Management Forum for Entrepreneurs spotlighted the importance of redefining organisations in a changing environment, taking the pointers from leading corporations. The call is for organisations to prepare themselves for the upturn by upgrading their capabilities.

The second NUSBSAA Bursary Award Ceremony held in November was hosted by Annie Prof Hua Sin Boon, Vice-Dean of Undergraduate Studies and Mr Ben Lo, President, NUS Business School Alumni Association. 70 guests and donors were present to witness 12 students receiving their bursary awards, which provide deserving recipients an opportunity to enjoy top-quality education at NUS Business School.

NUSBSAA Bursary Award Ceremony

The Mr & Mrs Wu Jieh Yee Memorial Scholarship

In honour and remembrance of her parents, the daughter of the late Mr and Mrs Wu Jieh Yee made a gift of $120,820 to support the Mr & Mrs Wu Jieh Yee Memorial Scholarship at NUS Business School. The gift will be matched dollar-for-dollar by the Singapore government and will support up to four annual undergraduate scholarships to cover the students’ tuition fees throughout their courses of studies at the School.

NUS Business School

$440,000 for Needy Undergraduates

Through the generosity of 26 donors, a total of $440,000 was raised for financially needy undergraduates at the NUS Business School. Forty-two bursaries were handed out to financially needy undergraduates, each worth $2,500 at the NUS Business School Undergraduate Bursary Award Ceremony held in November. The bursaries go towards tuition fees of the undergraduates and another 104 bursaries are slated for subsequent years.

In appreciation for their donations, Mr Poh Chin Hua, an Asia-Pacific Executive MBA alumnus and a former Member of Parliament, created personalised paintings with special inscriptions for the donors. Mr Poh Chin Hua also donated $50,000 and named a bursary fund after his father, Poh Boon Poh.

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On The Move to Our New Home

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